## DEPARTMENT OF NATURAL RESOURCES DIVISION OF FORESTRY

## **BID AND DEPOSIT FOR ADVERTISED TIMBER**

Subject to the provisions below, the following bid is submitted for the timber to be removed from the state timber sale:

Sale Name

Sale Number:

SPECIES	PRODUCT	ESTIMATE VOLUME	UNIT OF MEASURE	MINIMUM UNIT PRICE	BID UNIT PRICE	TOTAL PRICE BID		
GRAND TOTAL BID: \$								

One Cunit = 100 Cubic Feet

## THE BIDDER AGREES:

- 1. At the time of bidding, if bidding as an agent for an individual, partnership, corporation, or other legally established firm, to submit a letter of authorization creating such agency to the Selling Agent.
- 2. To, within 30 days of award of sale, execute a contract of sale and furnish a satisfactory performance bond.
- 3. To furnish, if requested, satisfactory evidence of financial and legal competence to perform the obligations of the contract.
- 4. That the bid deposit may be retained by the State as liquidated damages, if the sale is not completed as specified in the published notice of sale.
- 5. That the bid deposit of the successful bidder shall, upon execution of the contract, be credited, as a stumpage deposit to the amount due the State for stumpage as required by the contract of sale.
- 6. That, if the contract of sale is terminated due to failure of the purchaser to comply with the terms of the contract or the "Timber Sale Regulations", any unused stumpage deposit may be retained by the State as liquidated damages.

It is understood that a bid of less than the advertised price for any species will invalidate this bid as a whole, and that bids will be evaluated on the basis of total return to the State.

The bidder transmits herewith a			for 10% of	d Total Bid in the sum of	
	(certified check, money order, cas	nier's check)	•		
		dollars (\$			) payable to the Alaska
Department of Revenue, as require	ed by the published notice	of sale.			•
Name of Bidder			Date		
By, Signature			Address		
Title					
	THIS SPACE FOR S	TATE USE	ONLY		
This bid was opened and accepted as a qualified bid on		(Date)	. at	(Time)	. by
(Name)	_		(Title)		

If not accepted, explain: Form 10-2102